

1 BILL NO. R-84-02- 45

2 RESOLUTION NO. R- 3784

3 A RESOLUTION authorizing the tem-
4 porary advancement of funds from
5 Utility Funds, Revenue Sharing
6 Trust Fund, Motor Vehicle Highway
Fund, and Local Road and Street
Fund to the General Fund for the
period ending December 31, 1984.

7 WHEREAS, it has become necessary to borrow money to
8 enhance the depleted General Fund of the City of Fort Wayne; and

9 WHEREAS, there is sufficient money on deposit to the
10 credit of Utility Funds, Revenue Sharing Trust Fund, Motor Ve-
11 hicle Fund, and Local Road and Street Fund of the City of Fort
12 Wayne which can be temporarily advanced or transferred to said
13 General Fund.

14 NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL
15 OF THE CITY OF FORT WAYNE, INDIANA:

16 SECTION 1. That the Controller of the City of Fort
17 Wayne be and is hereby authorized to transfer the sum of Seven
18 Million and No/100 Dollars (\$7,000,000.00) to the General Fund
19 from the following funds if and when needed:

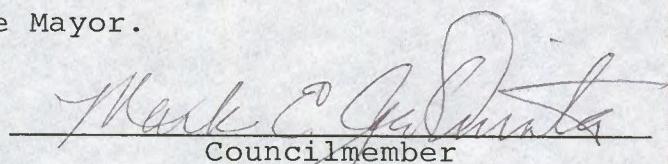
Utility Funds	\$4,000,000.00
Revenue Sharing Trust Fund	\$1,500,000.00
Motor Vehicle Highway Fund	\$1,000,000.00
Local Road and Street Fund	\$2,500,000.00
	<hr/>
Total of transfer	\$7,000,000.00

26 which said sum shall be returned and repaid to the aforementioned
27 funds on or before December 31, 1984.

28 SECTION 2. That this Resolution shall be effective
29 upon passage and approval by the Mayor.

31 APPROVED AS TO FORM
32 AND LEGALITY

33
34 Bruce O. Boxberger, City Attorney


Mark E. G. Daniels
Councilmember

Read the first time in full and on motion by _____, seconded by _____, and duly adopted, read the second time by title and referred to the Committee _____ (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Council Chambers, City-County Building, Fort Wayne, Indiana, on _____, the _____ day of _____, 19_____, at _____ o'clock _____.M., E.S.

DATE: _____

SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by GiaQuinta, seconded by Stier, and duly adopted, placed on its passage. PASSED (LOST) by the following vote:

	<u>AYES</u>	<u>NAYS</u>	<u>ABSTAINED</u>	<u>ABSENT</u>	<u>TO-WIT:</u>
<u>TOTAL VOTES</u>	<u>9</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
<u>BRADBURY</u>	<u>✓</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
<u>BURNS</u>	<u>✓</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
<u>EISBART</u>	<u>✓</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
<u>GiaQUINTA</u>	<u>✓</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
<u>HENRY</u>	<u>✓</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
<u>REDD</u>	<u>✓</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
<u>SCHMIDT</u>	<u>✓</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
<u>STIER</u>	<u>✓</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
<u>TALARICO</u>	<u>✓</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>

DATE: _____

2-28-84

SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL)
(SPECIAL) (ZONING MAP) ORDINANCE (RESOLUTION) NO. Q-37-84
on the 28th day of February, 1984.

ATTEST:

(SEAL)

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Bay-L-A-Block
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana,
on the 29th day of February, 1984,
at the hour of 11:30 o'clock P..M., E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 1st day of March,
1984, at the hour of 1 o'clock P..M., E.S.T.

Win Moses Jr.
WIN MOSES, JR., MAYOR

6600

Admn. Appr. _____

DIGEST SHEET

TITLE OF ORDINANCE Resolution Q-84-02-45

DEPARTMENT REQUESTING ORDINANCE City Controller

SYNOPSIS OF ORDINANCE A Resolution authorizing the temporary advancement of funds to the general fund from utility funds, revenue sharing, MVH and LR & S funds. These advancements will be returned prior to December 31, 1984. These advancements are necessary to fulfill cash requirements prior to the semi-annual distribution of property taxes and motor vehicle excise taxes.

EFFECT OF PASSAGE Provides sufficient operating funds prior to distribution of taxes.

EFFECT OF NON-PASSAGE Insufficient operating funds would have to secure tax anticipation rates from a bank.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) \$7,000,000.00

ASSIGNED TO COMMITTEE (PRESIDENT) _____

NO PUBLIC HEARING REQUIRED